LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6179 NOTE PREPARED: Feb 17, 2011

BILL NUMBER: SB 10 BILL AMENDED:

SUBJECT: Annexation Remonstrance Waivers.

FIRST AUTHOR: Sen. Buck BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that a waiver or release of the right of remonstrance against annexation executed after June 30, 2011, expires ten years after the date the waiver or release is executed.

Effective Date: July 1, 2011.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: Potentially, more landowners without the ability to file a remonstrance due to a waiver or release, could file a remonstrance after a ten-year period.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Municipalities annexing territory.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

SB 10+